

# PALO ALTO UNIVERSITY ROTARY CLUB

## *SPONSORSHIPS, DUES AND GIVING OPPORTUNITIES - 2020*

For years there has been widespread confusion about the various ways to financially support Rotary, in general, and Palo Alto University Rotary, in particular. This document, coupled with the attached “Guide: PAURC Giving Opportunities” document, is an attempt to provide some clarity to this question. Please refer to the “Payment Details” section for specific instructions on how and where to send payments and/or donations for each of the following categories.

## 1 SPONSORSHIPS AND DUES

### 1.1 SPONSORSHIPS

For the past several years, a number of members and guests have made annual donations of \$1,000 or more to support our club and our Gala. These donations can be in the name of an individual member or his/her business. These donations are fully tax deductible.

#### *1.1.1 PAUR ANNUAL GALA*

The PAUR Gala is normally our most important vehicle for funding our charitable activities. In a normal year, funds raised at the May Gala are used to fund our Committees (Community, Youth Services, International, Vocational and Environmental) during the following Rotary year. This year, of course, there was no Gala so many members have instead offered to make a donation to PAUR equivalent to what they would have spent at the Gala for tickets and auction items. Since no goods or services were received in exchange, these donations are 100% tax deductible.

## 1.2 ANNUAL CLUB DUES

This covers the dues we are required to pay to our national organization (Rotary International) and to our local District 5170. A small portion of this amount is available to PAUR to cover operational and administrative expenses such as insurance, website hosting and miscellaneous supplies. We are billed in July by our club treasurer for this entire amount. In most cases these dues are NOT tax deductible unless you are able to write this off as a business expense. Please consult with your accountant or tax advisor to see if you qualify.

## 1.3 BREAKFAST DUES TO THE SHERATON HOTEL

In normal (pre-pandemic) times, this covers the Friday breakfasts at the Sheraton. Since we are typically “dark” on eight Fridays during the year, this amounts to approximately \$12.30 per breakfast, a good deal by any measure. The breakfast dues are billed in two installments of \$270 each in July and January. Like the club dues, these fees are generally not tax deductible.

Since we are not likely to have breakfast meetings at the Sheraton until at least next year, some members have offered to pay the breakfast dues anyway as contribution to the club. If you wish to do this as a tax-deductible donation, please make out a separate check for \$270 payable to the Rotary District 5170 Foundation. See spreadsheet for details.

# 2 GIVING OPPORTUNITIES

## 2.1 PAUR FUND FOR THE FUTURE

The PAUR Fund for the Future (aka “DAF” or “Endowment”) was established in 2013 to provide a vehicle for receiving and investing tax deductible contributions that will benefit PAUR over the long term. Although technically a Donor Advised Fund (DAF) with The Rotary Foundation, it is managed as an endowment in that donations are retained and invested for long term growth. Grants, if any, are made only from annual earnings and are disbursed at the discretion of the PAUR Board.

## 2.2 THE ABE SOFAER HERITAGE SOCIETY

The Able Sofaer Heritage Society is named in honor of emeritus member Abe Sofaer who provided the initial seed funding for the PAUR Fund for the Future. The Heritage Society was formed to provide formal recognition to members who have contributed at least \$10,000 or who have made a future bequest in their will or estate in the amount of \$10,000 or more to the PAUR Fund for the Future. All donations are fully tax deductible. (Bequests are revocable, we recognized that future circumstances can change.) All donations and future bequests are fully tax deductible.

## 2.3 THE ROTARY FOUNDATION ANNUAL FUND

Each November there is a fundraising effort led by Dave Mackenzie and Claudia Morgan to encourage members to contribute to The Rotary International Annual Fund. An important part of being a Rotarian is to support the charitable work performed around the world by our parent organization, which amounts to hundreds of millions of dollars per year in the aggregate. There is an expression connected to this fundraising effort – Every Rotarian Every Year (EREY). This means that every member is expected to contribute something. While our average member donation has typically been around \$200 per year, members are encouraged to donate as little as \$25 to help us reach the EREY goal. These donations are fully tax deductible.

## 2.4 ROTARY POLIO PLUS CAMPAIGN

Like the Annual Fund, there is also a campaign in the spring to raise funds specifically targeted to Polio Plus, a longtime major initiative of The Rotary Foundation. Donations from PAUR have averaged around \$25 per member. These donations are also fully tax deductible.

## 2.5 MEMBER SPECIFIED CONTRIBUTIONS

Members in the past have asked that their contributions be given to a specified project, person or purpose. Members that wish to make a specified contribution should be aware that there may not be a standard payment process available. Likewise, the type of contribution may vary in tax treatment. Consequently, please check with the club board to see if a specified contribution can be administered by the club. Further, check with the board and your financial advisor as to the tax treatment of the contribution.

Giving Opportunity	Suggested Amount Per Annum	Description	Payment Details
<b>PAURC - Funds for Operations and Avenues of Service</b>			
Sponsorships (Larry or Lily) (Tax Deductible)	<i>Business Development or Personal Giving</i>	A donation of funds for general use in the club at the discretion of the board. <b>Your Name will be added to our PAURC Sponsors List.</b>	B
Rotary Annual Dues (Lily) [not tax deductible]	\$285	The standard annual dues for PAURC.	A
Sheraton Friday Breakfast (Lily) [not tax deductible]	\$540	The annual breakfast costs paid semi-annually in advance.	A
<b>PAURC - Endowment and Heritage Society</b>			
Endowment (Fund for the Future) (Eliot or Larry) (Tax Deductible)	\$200	The PAURC endowment fund.	C
Abe Sofaer Heritage Society (Eliot or Larry) (Tax Deductible)	<i>Signed PAURC Revocable Bequest</i>	A <b>revocable</b> statement of a <b>future bequest</b> of \$10k or more to the endowment fund, or cumulative contribution of \$10k or more. <b>Your name will be added to our PAURC Heritage Society Donors list.</b>	n/a
<b>Rotary International:</b>			
Annual Fund (David or Claudia) (Tax Deductible)	\$200		
Polio Plus (David or Claudia) (Tax Deductible)	\$25	The primary source of funds that support The Rotary Foundation's programs and areas of National/International focus.	D
<b>YOUR TOTAL PAURC ANNUAL CONTRIBUTION:</b>			
<b>PAURC - Member Directed</b>		International flagship Polio eradication initiative of Rotary International.	D
Member Specified Contribution (Lily) [not tax deductible]	<i>Examples:</i> <i>* President's club</i> <i>* Sheraton waitron staff</i> <i>* etc...</i>	Member contributions made for specified use and needs.	A
\$1,250			

<b>Rotary Annual Dues/ Breakfast/ Member Reserve Fund/ Sheraton Staff Support Fund/ Avenues of Service</b>	
<p><b>A</b></p> <p><i>Check</i></p> <p>Choose One</p>	<p><b>Payable to:</b> Palo Alto University Rotary Club  <b>Address:</b> P.O. Box 760, Palo Alto, CA 94302  <b>Memo 1:</b> PAUR Annual Dues  <b>Memo 2:</b> PAUR Breakfast Cost  <b>Memo 3:</b> [Member Specification]</p>
<b>Sponsorships</b>	
<p><b>B</b></p> <p><i>Check</i></p>	<p><b>Payable to:</b> Rotary District 5170 Foundation  <b>Address:</b> P.O. Box 760, Palo Alto, CA 94302  <b>Memo:</b> 3150.5 PAUR, The Palo Alto University Rotary Club ATTN: Sponsorship</p>
<b>Endowment/Fund For the Future/Donor Advised Fund (DAF)</b>	
<p><b>C</b></p> <p><i>Check</i></p>	<p><b>Payable to:</b> The Rotary Foundation DAF  <b>Address:</b> Rotary DAF, c/o NRS, 12 Gill Street, Suite 2600, Woburn, MA, 01801  <b>Memo:</b> PAUR Fund for the Future DAF #486</p>
<p><i>Credit Card</i></p>	<p><b>Online Link:</b> <a href="https://www.your-undaccount.com/rotary/HowToContribute.asp">https://www.your-undaccount.com/rotary/HowToContribute.asp</a>  <b>Note:</b> You will be asked to enter the account name and account number:                      account name: PAUR Fund for the Future DAF                      account number: 486                      You will be asked to provide YOUR address.</p>
<p><i>Wire Instruction</i></p>	<p><b>Wire funds to:</b> Boston Private Bank &amp; Trust Company  <b>ABA number:</b> 11002343  <b>For credit to:</b> The Rotary Foundation  <b>Account number:</b> 943423732  <b>For further credit:</b> TRF DAF  <b>Account name:</b> PAUR Fund for the Future DAF #486  <b>Note:</b> In addition to authorizing the wire, you must fax a copy of the wire authorization to (781) 658-2497 to complete the transfer of US dollars only.</p>
<p><i>Stock Instructions</i></p>	<p><b>DTC shares to:</b> SEI Private Trust Company  <b>DTC participant ID:</b> 2039  <b>Agent bank ID:</b> 94952  <b>Credit to:</b> Rotary Clearing/Liquidation Account  <b>Account number:</b> 755Z0007  <b>Agent internal STC account number:</b> 11110-C  <b>Note:</b> In addition to authorizing the trade, you must fax a copy of the trade instruction to (781) 658-2497</p>
<b>Rotary International</b>	
<p><b>D</b></p> <p><i>Checks and Credit Cards</i></p>	<p>All checks should be made payable to the Rotary Foundation and given to either David Mackenzie or Claudia Morgan.                      If you want to contribute by credit card, you have two options:                      1. David can help you fill out a form that can be used to send in a credit card contribution. We cannot use Square.                      2. You can go to the Rotary International website (rotary.org) and make a credit card contribution directly.**                      **If you choose this option, you will need to register with RI, set up an account for yourself and then make the contribution using that account. If you do not contribute using an individual account, PAUR and you as a club member will not get credit for the amount.</p>