

# PALO ALTO UNIVERSITY ROTARY CLUB

## *SPONSORSHIPS, DUES AND GIVING OPPORTUNITIES – 2021-2022*

For years there has been widespread confusion about the various ways to financially support Rotary, in general, and Palo Alto University Rotary Club, in particular. This document coupled with the attached “Guide: PAUR Giving Opportunities” document is an attempt to provide some clarity to this question. Please refer to the “Payment Details” section for specific instructions on how and where to send payments and/or donations for each of the following categories.

## **1 SPONSORSHIPS AND DUES**

### **1.1 SPONSORSHIPS**

For the past several years, a number of members and guests have made annual donations of \$1,000 or more to support our club and GALA. These donations can be in the name of an individual member or his/her business. These donations can be either: 1) fully tax deductible or not tax deductible. If you do not itemize or are a business owner, you may not need to make a tax-deductible donation – please consult with your tax advisor.

- a) **Tax Deductible**: Payment to the District 5170 Foundation/3150.5 PAUR Account, these donations will be used to fund PAUR Committee 501(c)3 expenses – ONLY. A PAUR tax letter will be provided at the end of the calendar year.
- b) **No Tax Deduction**: Payment to the PAUR General Account. Donations can be used for PAUR Committee 501(c)3 expenses plus club and committee non 501(c)3 expenses providing maximum club reimbursement flexibility.
- c) See “Payment Details” section for additional information.

### 1.1.1 PAUR ANNUAL GALA

The PAUR Gala is normally our most important vehicle for funding our charitable activities. In a normal year, funds raised at the Gala are used to fund our Committees (Community, Youth Services, International, Vocational, Books Plus, and Environment Impact) during the following Rotary year. This year, of course, there was no gala so many members have instead offered to make a donation to PAUR equivalent to what they would have spent at the Gala for tickets and auction items. Since no goods or services were received in exchange, these donations are 100% tax deductible.

### 1.2 ANNUAL CLUB DUES

This covers the dues we are required to pay to Rotary International and to District 5170. A small portion of this amount is available to PAUR to cover operational and administrative expenses such as insurance, website hosting and miscellaneous supplies. We are billed in July by our club treasurer for this entire amount in most cases these dues are not tax deductible unless you are able to write this off as a business expense. Please consult with your accountant or tax advisor to see if you qualify. The annual dues are \$285.

### 1.3 BREAKFAST FEES TO THE SHERATION HOTEL

In normal pre-pandemic times, this covers the Friday breakfast and technology fees at the Sheraton. Since we are typically “dark” on ten Fridays during the year, this amounts to approximately \$15.00 for breakfast, a good deal by any measure. The breakfast dues are billed in two installments \$360 each in July and January. Like the club dues, these fees are generally not tax deductible. Visitors will be charged \$25.00 for a Friday morning breakfast.

## 2 GIVING OPPORTUNITES

### 2.1 PAUR “FUND FOR THE FUTURE”

The PAUR “Fund for the Future” (aka “DAF” or “Endowment”) was established in 2013 to provide a vehicle for receiving and investing tax deductible contributions that will benefit PAUR over the long term. Although technically a Donor Advised Fund (DAF) with The Rotary Foundation (TFR), it is managed as an endowment in that donations are retained and invested for long term growth. Grants, if any, are made only from annual earnings and are dispersed at the discretion of the PAUR Board.

### 2.2 THE ABE SOFAER HERITAGE SOCIETY (ASHS)

The Abe Sofaer Heritage Society (Endowment) is named in honor of emeritus member Abe Sofaer who provided the initial seed funding for the PAUR **Fund for the Future**. The Heritage

Society was formed to provide formal recognition to members who have contributed at least \$10,000 or who have made a future request in their will or estate in the amount of \$10,000 or more to the PAUR **Fund for the Future**. All donations are fully tax deductible. See “Details Section” for more information.

ASHS Members are recognized as:

- A) **DONORS** – Accumulative endowment donations to the **Fund for the Future** of \$10,000 or more. (Previously contributions are included.)
- B) **PLEDGES & BEQUESTS** – A “commitment” of \$10,000 or more included in your estate planning, wills & trusts, retirement/insurance beneficiaries designations, or establish a regular plan via credit card or PayPal to make ongoing contributions toward the \$10,000 Donor cumulative giving level recognized as “Ongoing Donor”).

## 2.3 THE ROTARY FOUNDATION ANNUAL FUND

Each November there is a fundraising effort led by Dave MacKenzie and Claudia Morgan to encourage members to contribute to The Rotary Foundation. An important part of being in Rotary is to support the charitable work performed around the world by our parent organization which amounts to hundreds of millions of dollars per year in the aggregate. There is an expression connected to this fundraising effort - Every Rotarian Every Year (EREY). This means that every member is expected to contribute something. While our average member donation has typically been around \$200 per year, members are encouraged to donate as little as \$25 to help us reach the EREY goal. These donations are fully tax deductible

## 2.4 POLIO PLUS CAMPAIGN

Like the Annual Fund, there is also a campaign in the spring to raise funds specifically targeted to Polio Plus, a longtime major initiative of The Rotary Foundation. Donations from PAUR have averaged around \$25 per member. These donations are also fully tax deductible.

## 2.5 MEMBER SPECIFIED CONTRIBUTIONS

Members in the past have asked that their contributions be given to a specified project, person, or purpose. Members who wish to make a specified contribution should be aware that there may not be a standard payment process available. Likewise, the type of contribution may vary in its tax treatment. Consequently, please check with the club's board to see if a specified contribution can be administered by the club. Further, check with the board and your financial advisor as to the tax treatment of the contribution.

Giving Opportunity	Suggested Amount Per Annum	Description	Payment Details
<b>PAUR - Funds for Operations and Avenues of Service</b>			
<b>Sponsorship</b> (Larry or Lily) <b>(Either - Tax Deductible or Not Tax Deductible)</b>	<b>Business Development or Personal Giving</b>	A donation of funds for general use in the club at the discretion of the board. Your Name will be added to our PAUR Sponsors Lists.	<b>B</b>
<b>Annual Club Dues</b> (Lily)      (Not Tax Deductible)	\$285	The standard annual dues for PAUR.	<b>A</b>
<b>Friday Breakfast Fees</b> (Lily)      (Not Tax Deductible)	\$720	The annual breakfast costs paid semi-annually in advance.	<b>A</b>
<b>PAUR - Endowment and Heritage Society</b>			
<b>Fund for the Future</b> (PAUR Endowment) (Eliot and Larry) <b>(Tax Deductible)</b>	\$200	The PAUR Endowment Fund.	<b>C</b>
<b>Abe Sofaer Heritage Society</b> (PAUR Endowment) (Eliot and Larry) <b>(Tax Deductible)</b>	CONSIDER the (Revocable) Bequest. Sign a "Letter of Intent"	Recognition of donors of \$10,000 cumulative contributions or more to the PAUR Endowment.	<b>C</b>
<b>The Rotary Foundation ("Big Rotary")</b>			
<b>The Rotary Foundation Annual Fund</b> (David or Claudia) <b>(Tax Deductible)</b>	\$200	The primary source of funds that support The Rotary Foundation's programs and areas of National/International focus.	<b>D</b>
<b>Polio Plus Campaign</b> (David or Claudia) <b>(Tax Deductible)</b>	\$25	International flagship Polio eradication initiative of Rotary International.	<b>D</b>
<b>YOUR TOTAL PAUR ANNUAL CONTRIBUTION:</b>		<b>\$1,430</b>	
<b>PAUR - Member Directed</b>			
<b>Member Specified Contribution</b> (Lily)      (Not Tax Deductible)	Examples: * President's Club * Sheraton waitstaff * etc ...	Member contributions made for specified use and needs.	<b>A</b>

<b>Rotary Annual Dues/Breakfast/Member Reserves/Sheraton Staff Support Fund/Avenues of Services</b>	
<b>A</b>	<p>Check</p> <p>Payable To: Palo Alto University Rotary Club Address: P.O. Box 760, Palo Alto, CA 94302</p> <p>Choose One</p> <p>Memo 1: PAUR Annual Dues Memo 2: PAUR Breakfast Fees Memo 3: PAUR (Member Specification)</p>
<b>Sponsorships</b>	
<b>B</b>	<p>Check</p> <p><b>(Tax-Deductible)</b></p> <p>Payable To: Rotary District 5170 Foundation Address: P.O. Box 760, Palo Alto, CA 94302 Memo: 3150.5 PAUR, The Palo Alto University Rotary Club ATTN: Sponsorship <b>Note:</b> Mail check to Lily for recording. Lily will mail to District.</p> <p>Check</p> <p><b>(Non-Deductible)</b></p> <p>Payable To: Palo Alto University Rotary Club Address: P.O. Box 760, Palo Alto, CA 94302 Memo: PAUR Sponsorship</p>
<b>Endowment/Fund for the Future (DAF)/Abe Sofaer Heritage Society - (Tax-Deductible)</b>	
<b>C</b>	<p>Check:</p> <p>Payable To: The Rotary Foundation DAF Address: Rotary DAF, C/o NRS, 12 Gill Street, Suite 2600, Woburn, MA 01801 Memo: PAUR Fund for the Future DAF #486</p> <p>Credit Card:</p> <p>Online Link: <a href="https://www.your-undaccount.com/rotary/HowToContribute.asp">https://www.your-undaccount.com/rotary/HowToContribute.asp</a> <b>Note:</b> You will be asked to enter the account name and account number: Account Name: PAUR "Fund For The Future". Account Number: " 486 " 486 <b>Note:</b> The Rotary Foundation uses the PayPal software for their credit card transactions. You can use your personal credit card and you are not required to set up a PayPal Account. <b>Each transaction is a one-time payment.</b> You will receive a tax receipt from service@paypal.com - NOT the Rotary Foundation. You can schedule your own future payment intervals. There is no automatic monthly EFT option available. <b>The Rotary Foundation pays all PayPal and Credit Card TRANSACTION FEES !!!!!!!!!!!</b></p> <p><b>PLEASE CONSIDER USING THIS "PLEDGE" PAYMENT OPTION for ASHS Monthly, Quarterly, Semi-Annual, or Annual Contributions.</b></p>

Wire Instructions

Wire funds to: Boston Private Bank & Trust Company  
 ABA Number: 11002343  
 For Credit to: The Rotary Foundation  
 Account Number 943423732  
 For Further Credit: TRF DAF  
 Account Name: PAUR Fund for the Future DAF #486

**Note:** In Addition to authorizing the wire, you must fax a copy of the wire authorization to (781) 658-2497 to complete the transfer of US dollars only.

**C**

Stock Instructions:

DTC Shares to: SEI Private Trust Company  
 DTC Participant ID: 2039  
 Agent Bank ID: 94052  
 Credit To: Rotary Clearing/Liquidation Account  
 Account Number: 755Z0007  
 Agent Internal STC Account Number: 11110-C

**Note:** In addition to authorizing the trade, you must fax a copy of the trade instruction to (781)658-2497.

**The Rotary Foundation - (Tax-Deductible)**

Checks

All checks should be made payable to The Rotary Foundation and given to David MacKenzie or Claudia Morgan at a meeting. You may also mail your check to either David or Claudia at their home addresses.

**D**

Credit Cards

If you would like to contribute by credit card, you have two options:

- 1) David can provide you with a form that can be completed with your credit card information, which he will then send to The Foundation. We cannot use Square.
- 2) As many of our members have already done, you may go to the Rotary International web site (rotary.org) and make a credit card contribution directly.  
**If you chose this option**, you would need to register and set up an account  
**OR ...** you and the Club will not get proper credit for your contribution.  
 If you do make a contribution directly to the Foundation, please let either David or Claudia know so they can insure it was properly credited.